

Balance Sheet

Properties: North Pointe Condominium Owners Association - 360 N 500 W Bountiful, UT 84010

As of: 08/31/2023

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
Checking - Cash in Bank	36,174.51
Savings/Reserve Account	115,301.88
Total Cash	151,476.39
TOTAL ASSETS	151,476.39
LIABILITIES & CAPITAL	
Liabilities	
Prepaid Rent	5,895.37
Total Liabilities	5,895.37
Capital	
Retained Earnings	128,595.64
Calculated Retained Earnings	27,483.69
Calculated Prior Years Retained Earnings	-10,498.31
Total Capital	145,581.02
TOTAL LIABILITIES & CAPITAL	151,476.39

Income Statement

Welch Randall

Properties: North Pointe Condominium Owners Association - 360 N 500 W Bountiful, UT 84010

As of: Aug 2023

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Operating Income & Expense				
Income				
NPC - Garage Door Opener Income	0.00	0.00	0.00	0.00
Association Dues	9,720.00	100.00	78,275.00	100.00
Late Fee	0.00	0.00	0.00	0.00
Total Operating Income	9,720.00	100.00	78,275.00	100.00
Expense				
North Pointe Condominiums				
NPC- Garbage	406.19	4.18	3,069.47	3.92
NPC- Insurance	872.75	8.98	6,724.86	8.59
NPC- Property Maintenance	0.00	0.00	14.46	0.02
NPC- Telephone	163.80	1.69	1,291.72	1.65
NPC- Water & Electricity	1,830.68	18.83	12,959.45	16.56
NPC- Plumbing	320.00	3.29	570.00	0.73
NPC- Gas	69.00	0.71	823.04	1.05
NPC- Elevator	870.35	8.95	3,785.43	4.84
NPC- Alarm System	127.80	1.31	1,022.40	1.31
NPC- Miscellaneous	0.00	0.00	254.25	0.32
NPC- Landscaping	117.00	1.20	2,317.23	2.96
NPC- Snow Removal	0.00	0.00	2,138.33	2.73
NPC- Garage Repairs	0.00	0.00	0.00	0.00
NPC- Cleaning	980.00	10.08	8,886.00	11.35
NPC- Annual Inspection	0.00	0.00	494.00	0.63
NPC- Building Repairs	28.85	0.30	28.85	0.04
NPC- Sewer	5,472.00	56.30	10,224.00	13.06
NPC- Landscape Additions	0.00	0.00	0.00	0.00
NPC- Office Supplies	0.00	0.00	8.53	0.01
NPC- Legal Fees	0.00	0.00	756.00	0.97
Total North Pointe Condominiums	11,258.42	115.83	55,368.02	70.74
Property Management				
Management Fee	675.00	6.94	5,275.00	6.74
Total Property Management	675.00	6.94	5,275.00	6.74

Income Statement

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Maintenance & Repairs				
Cabinet/Drawer/Door Repair	0.00	0.00	110.00	0.14
Total Maintenance & Repairs	0.00	0.00	110.00	0.14
Real Estate				
Administrative				
Bank Fees /Interest	0.00	0.00	31.00	0.04
Total Administrative	0.00	0.00	31.00	0.04
Total Real Estate	0.00	0.00	31.00	0.04
Total Operating Expense	11,933.42	122.77	60,784.02	77.65
NOI - Net Operating Income	-2,213.42	-22.77	17,490.98	22.35
Other Income & Expense				
Other Income				
Special Assessment	989.14	10.18	9,891.40	12.64
Interest on Bank Accounts	14.63	0.15	101.31	0.13
Total Other Income	1,003.77	10.33	9,992.71	12.77
Net Other Income	1,003.77	10.33	9,992.71	12.77
Total Income	10,723.77	110.33	88,267.71	112.77
Total Expense	11,933.42	122.77	60,784.02	77.65
Net Income	-1,209.65	-12.44	27,483.69	35.11